Nuinsco Updates 2026 Work Program on Paradise Lake Gold Project, Newfoundland

Paradise Lake 2026 Summer – Autumn field program

- **Historic data compilation.**
- **Detailed drone magnetic survey - 350-line kilometres at 25m line spacing.**
- **Property wide prospecting, sampling, and mapping.**
- **Initial orientation induced polarization survey – to compare with historic results and test response.**
- **Follow-up detailed induced polarization survey – expanding historic results and the 2026 orientation survey.**
- **Mercury vapour geochemical sampling.**
- **Pitting/trenching – to expose potential shallow buried bedrock where practicable.**

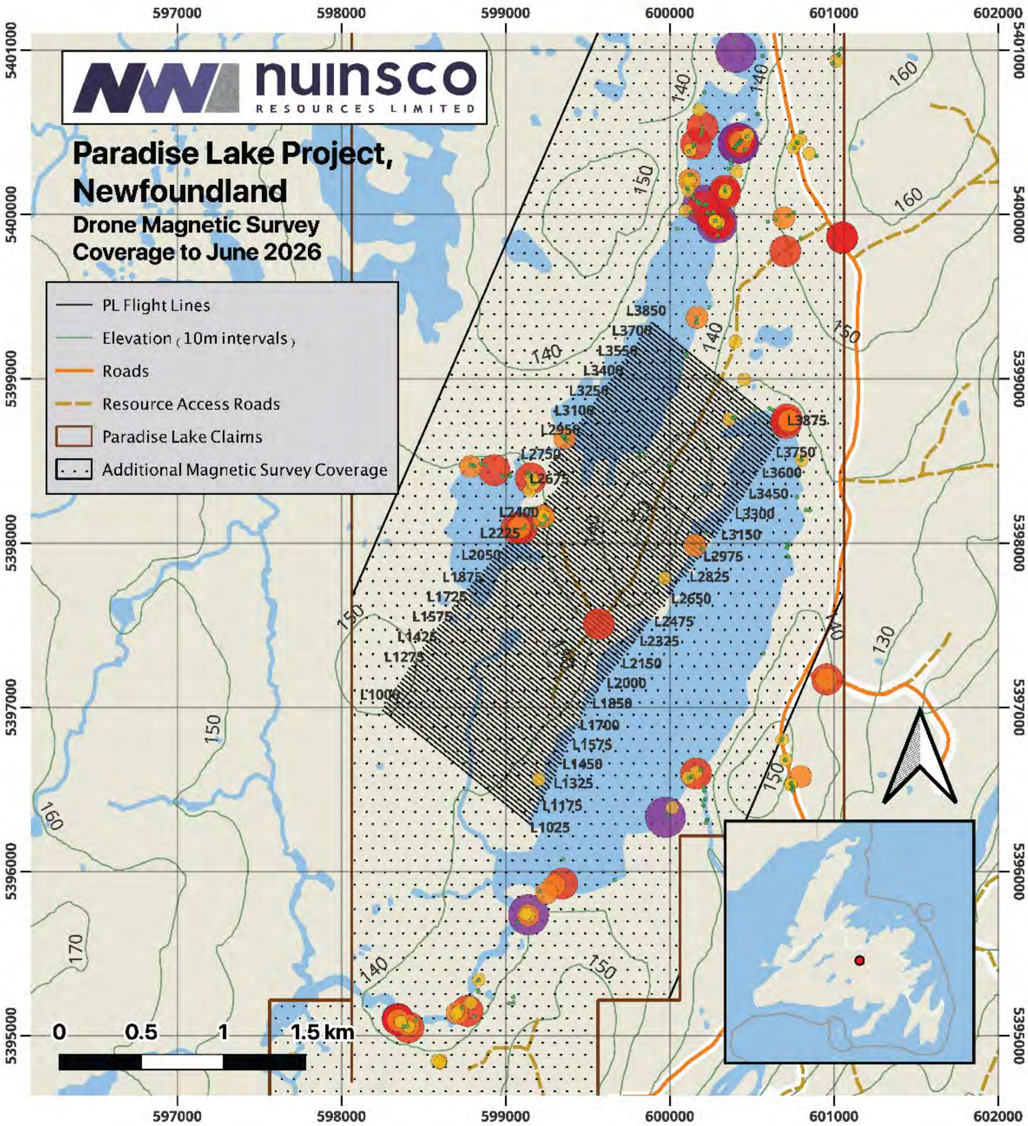
Toronto, July 13, 2026 – Nuinsco Resources Limited ("**Nuinsco**" or the "**Company**") (CSE: NWI, FRA: NJX) today provided an update on field exploration and work program plans at the Paradise Lake gold project ("**Paradise Lake**" or the **"Project"**) in central Newfoundland. Located within the prolifically mineralized Central Newfoundland gold district, the Project is underlain by the same structures associated with much of the gold mineralization in central Newfoundland, including Equinox Gold's Valentine Lake gold deposit, Newfoundgold's Queensway gold deposit and the Moosehead exploration property operated by Pirate Gold.

"We are pleased to announce that a work program is progressing well and will continue through the summer and autumn at the Paradise Lake gold project. A challenge to exploration on the Project is the lack of exposed bedrock, so we are using techniques to see through the overburden to develop drill targets for the next phase of work," said Paul Jones, Nuinsco's CEO. "As we have previously said, historic work has produced very compelling indicators of widespread mineralization over a ten-kilometre-long trend underlying the Project. We believe this to be an excellent prospective exploration target."

The work program commenced in May with historic data compilation, detailed drone magnetic surveying accompanied by prospecting and sampling. The work will be augmented during the summer by geophysics - an induced polarization survey, geochemical prospecting, and evaluation of likely areas of shallow buried bedrock appropriate for exposure by trenching for sampling. The purpose of this work is to expeditiously develop as complete an understanding of the framework for mineralization at Paradise Lake as possible to provide guidance to diamond drilling in the next phase of work.

The exploration appeal of the Project is compelling: regionally prospective geological setting; strong anomalous geochemical signatures, including multi-gram gold analyses; and geophysics capable of mapping structure and intrusions. That kind of convergence is what makes Paradise Lake a compelling exploration gold play with abundant opportunity for exploration success.

The Project consists of 132 mineral exploration claims in two separate blocks: the 108-claim Paradise Lake block, and the 24 claim Pistol Lake block. Historically, widespread and anomalous gold mineralization has been identified across the Project area. The Project is approximately 27 km south of Grand Falls–Windsor, directly accessible via local roads and tracks. Located on the Dunnage Zone litho-tectonic domain of Central Newfoundland, the mineralization at the Project is interpreted to be related to the Cape Ray–Valentine Lake structural zone and the Victoria Lake Fault Zone.



Map showing part of Paradise Lake claim block with already completed drone magnetic survey (to June 2026), planned magnetic survey coverage, and historic sub-crop and till sampling locations. Induced polarization coverage will be conducted within this area during summer-autumn 2026 field season.

Laura Giroux, P.Geo., Chief Geologist of Nuinsco, is a Qualified Person as defined under National Instrument 43-101. Ms. Giroux has reviewed and approved the technical content of this news release.

Reference to surface sampling from: Aurwest Resources Corporation 2nd to 8th Year (2022) Assessment Report on Diamond Drilling, Prospecting and Mapping, Paradise Lake Gold Project, dated December 20, 2022.

About Nuinsco Resources Limited

Nuinsco Resources has over 50 years of exploration success and is a growth-oriented, multi-commodity mineral exploration and development company focused on prospective opportunities in Canada and internationally. Currently the Company has the Paradise Lake gold project in central Newfoundland, and in Ontario the large multi-commodity (phosphate, rare earth element, niobium, tantalum) Prairie Lake Project near Marathon-Terrace Bay, the Zig Zag Lake Property (lithium, tantalum) near Armstrong joint-ventured with First Class Metals PLC, and retains a NSR royalty on the Sunbeam Gold Property near Atikokan.

Forward-Looking Statements

*The information in this document may contain forward-looking statements or information (collectively, "**FLI**") within the meaning of applicable Canadian securities legislation. FLI is based on expectations, estimates, projections and interpretations as at the date of this document.*

All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can *be identified by the use of statements that include, but are not limited to, words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."*

FLI in this document may include, but is not limited to: planned field exploration and evaluation and the development of drill targets.

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Assumptions upon which FLI is based, without limitation, include: the results of exploration activities, the Company's financial position and general economic conditions; the ability of exploration activities to accurately predict mineralization; the accuracy of geological modelling; the ability of the Company to complete further exploration activities; the legitimacy of title and property interests in the Company's mineral projects; the ability of the Company to obtain required approvals; geological and exploration technical problems; failure of equipment or processes to operate as anticipated; the evolution of the global economic climate; metal prices; foreign exchange rates; environmental expectations; community and non-governmental actions; and, the Company's ability to secure required funding. Risks and uncertainties about the Company's business are discussed in the disclosure materials filed with the securities regulatory authorities in Canada, which are available at www.sedarplus.ca.

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