



Nuinsco Announces the Passing of Director, Dr. James M. Franklin

Toronto, June 27, 2024 – Nuinsco Resources Limited (“**Nuinsco**” or the “**Company**”)(CSE:NWI, FRA:NJX) (www.nuinsco.ca) today announced with great sadness and regret the death of Company Director Dr. James M. Franklin.

Dr. Franklin had served as a Director of Nuinsco since 2011, but his involvement with Nuinsco began a number of years earlier as a consultant on the Company's exploration and development projects. Prior to consulting to Nuinsco, and a host of Canadian and International junior and senior mining companies, Dr. Franklin had an illustrious career in academia and the Public Service. Dr. Franklin taught at Lakehead University in the 1970s before moving to the Geological Survey of Canada (“**GSC**”), eventually to become Chief Scientist there. Upon retirement in 1998 Jim transitioned to the consulting role with the enthusiasm and professionalism typical of him. As a consultant he provided invaluable insight into exploration and development projects globally. He also remained in the academic sphere, becoming Adjunct Professor at several Canadian Universities. In 2019 Jim was inducted into the Canadian Mining Hall of Fame in recognition of his impact on the Canadian mining industry.

“I first met Jim in 1982 as a student in one of his courses,” said Paul Jones, CEO. “Following his retirement from the GSC I worked with him on exploration projects with several companies – his input was always pertinent, insightful, and valuable. Later, his participation in Nuinsco at the board level for more than a decade was of immense value to the Company. As a teacher, mentor, colleague and friend Jim was a pleasure to work with these nearly 30 years. Personally, I will miss him enormously. The mining industry has lost an invaluable resource and enthusiastic ambassador.”

About Nuinsco Resources Limited

Nuinsco Resources has over 50 years of exploration success and is a growth-oriented, multi-commodity mineral exploration and development company focused on prospective opportunities in Canada and internationally. Currently the Company has the large multi-commodity (phosphate, rare earth element, niobium, tantalum) Prairie Lake project near Marathon-Terrace Bay, the Zig Zag Lake property (lithium, tantalum) near Armstrong optioned to First Class Metals PLC and retains a NSR royalty on the Sunbeam gold property near Atikokan. In addition, Nuinsco has an agreement for gold exploitation at the El Sid project in the Eastern Desert of Egypt.

Forward-Looking Statements

This news release contains certain “forward-looking statements.” All statements, other than statements of historic fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek,” “anticipate,” “believe,” “plan,” “estimate,” “expect,” and “intend” and statements that an event or result “may,” “will,” “can,” “should,” “could,” or “might” occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain tenure to properties and/or necessary permits and approvals, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

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