



Nuinsco Comments on Recent Market Activity

Multi-commodity company actively advancing projects in Canada, Turkey

Toronto, September 6, 2006 – Nuinsco Resources Limited (“Nuinsco”) (TSX:NWI, www.nuinsco.ca) today announced that there is no undisclosed material change that has resulted in recent increases in share trading volume and share price. The Company remains very active in advancing its projects, and provides the following update on recent activities.

“While no single event has led to the recent activity in the stock we have been aggressively moving our projects forward and actively engaging the investment community over the past several months to broaden awareness of Nuinsco and our plans for growth,” said CEO René Galipeau. “We’re pleased that the value of Nuinsco’s projects is beginning to be recognized, and our efforts will continue as we move into the fall which we anticipate will be an eventful period in terms of corporate activity and news flow.”

As previously announced, Nuinsco expects near-term news from its programs on the following projects:

- **Minago, Lac Rocher and Mel (nickel):** The Company continues to evaluate the potential to spin-off its Minago, Mel and Lac Rocher projects to create a pure-play nickel company before the end of the year. A scoping study on the Minago deposit is nearing completion and assays are pending on a 2,000 metre, 15-hole drill program to delineate a National Instrument 43-101-compliant resource at Lac Rocher in Quebec.
- **Corner Bay (copper):** In conjunction with Campbell Resources Inc., Nuinsco is moving ahead with development of the Corner Bay copper deposit. Full production is expected approximately 12 months following the start of construction which is targeted for October.
- **Cameron Lake (gold):** With approximately \$24 million in underground development completed, the Cameron Lake project has tremendous potential for near-term gold production. A dewatering permit is expected by November and Nuinsco is evaluating the acquisition and delivery of a mill.
- **Diabase Peninsula (uranium):** The most recent phase of drilling to follow up on positive indicators from the last drill program at the Diabase Peninsula uranium project in northern Saskatchewan’s Athabasca basin is continuing. Results are expected to be available for release soon.
- **Berta copper-gold and Elmalaan (copper-zinc):** Drilling on the Berta copper-gold porphyry and Elmalaan copper-zinc VMS property, both in northeastern Turkey, is expected to begin shortly.

About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is prepared for production and focused on growth through nickel, copper, zinc, uranium and gold exploration and development in world-class mineralized belts in Canada and Turkey. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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FORWARD-LOOKING STATEMENTS: This news release contains certain “forward-looking statements.” All statements, other than statements of historical fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek,” “anticipate,” “believe,” “plan,” “estimate,” “expect,” and “intend” and statements that an event or result “may,” “will,” “can,” “should,” “could,” or “might” occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of Nuinsco to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in world copper and/or gold markets, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to obtain necessary permits and approvals from government authorities, and other development and operating risks. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.