



PHASE-TWO DRILLING COMMENCES AT DIABASE PENINSULA PROPERTY TO FOLLOW UP STRONGLY ANOMALOUS URANIUM RESPONSES

Toronto, June 8, 2006 – Nuinsco Resources Limited (“Nuinsco” or the “Company”)(TSX:NWI, www.nuinsco.ca) today announced that phase-two diamond drilling has begun at its Diabase Peninsula uranium property, to follow-up on earlier strongly anomalous drilling results. Phase-two drilling, totalling at least 2,000 metres, will initially concentrate on the southern portion of the property near holes ND-06-04 and ND-06-05 (see drill hole location map at <http://www.nuinsco.ca/?page=uranium>) where the most widespread and strongest anomalous responses occur. Phase-one drilling returned elevated levels of uranium mineralization and of key indicator minerals in many samples both in the Athabasca sediments and the underlying graphite and sulphide bearing basement rocks. All phase-one holes intersected the unconformity, beneath Athabasca sediments, and the pyrite and sulphide bearing Cable Bay Shear Zone – the source of the TEM anomalies and possible locus for uranium mineralization that underlies the entire property for 35 kilometres from north to south.

“Diabase is an exciting property. Our initial drilling program located highly anomalous uranium values and other key indicator minerals associated with uranium deposits in the basin. The phase-two program will target the most prospective areas for locating higher grade mineralization,” said Paul Jones, Vice-President, Exploration.

In addition to the drilling this past winter, a transient EM survey was completed on a grid established over the northern part of the claim group with demonstrated resistivity anomalies identified from a property wide airborne geophysical survey flown in 2005. Approximately 42 kilometres of grid line has been surveyed overlying the trend of the Cable Bay Shear Zone. The survey will trace and define geophysical conductors known to underlie the Diabase Peninsula Property at depths exceeding 300 metres beneath the sediments of the Athabasca Basin. Electromagnetic surveys are used to identify the presence of graphite and sulphide, which provide a favourable environment for uranium deposition. Diamond drilling by Nuinsco has shown the Cable Bay Shear Zone to be both graphite and sulphide bearing. Results of the survey will be reported when received by the Company.

About the Diabase Peninsula Property

The 21,900 hectare Diabase Peninsula Property encompasses coincident, highly prospective, alteration and geophysical signatures which are indicative of possible uranium mineralization. Located on the western shore of Cree Lake approximately five kilometres north of the southern boundary of the Athabasca Basin where sediment cover is relatively thin at 300 metres to 400metres. The Diabase Peninsula property overlies the graphite-bearing Cable Bay Shear Zone which is considered to be an important potential host for uranium mineralization in this part of the Athabasca Basin.

Nuinsco is the operator, and is partnered with Trend Mining Company of Denver, Colorado (OTC: TRDM.OB). The project is being supervised by Paul Jones, V.P. Exploration for Nuinsco, who acts as QP under National Instrument 43-101. Analysis of all samples was conducted by the Saskatchewan Research Council Analytical Laboratory in Saskatoon, Saskatchewan.

Annual Meeting

As a reminder, Nuinsco's Annual and Special Meeting of Shareholders will be held at 11:00 am (Toronto time) June 14, 2006 at the Dominion Club, 1 King St. W., Toronto, Ont. All shareholders and interested parties are invited to attend.

About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is prepared for production and focused on growth through uranium, nickel, copper, zinc and gold exploration and development in world-class mineralized belts in Canada and Turkey. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

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