

## Nuinsco Announces Management Restructuring In Line With Exploration Focus Equity investments, Corner Bay Mine offer platform to finance exploration in Canada, Turkey

**Toronto, October 9, 2007** – Nuinsco Resources Limited ("Nuinsco")(TSX:NWI, <u>www.nuinsco.ca</u>) today announced that it has re-aligned its management team to better reflect the Company's exploration focus, promoting Paul Jones from Vice-President, Exploration to the position of President, and appointing Chris Wagg as Manager, Canadian Exploration; Laird Tomalty as Logistics Coordinator and Field Manager; and Laura Giroux as Project Geologist and Data Manager.

Mr. Jones has been associated with the Company since 1983, and became Vice-President of Exploration in 2004. Mr. Jones will also remain Vice-President, Exploration of Victory Nickel Inc. (TSX:Ni). His appointment will allow Brian Robertson, formerly President of Nuinsco, to focus on advancing the Minago, Lac Rocher and Mel sulphide nickel projects to production in his role as President of Victory Nickel.

"Nuinsco has long been, and remains, one of Canada's premier junior mineral exploration companies. Today's Nuinsco has liquid assets that can be monetized, and our first mine, Corner Bay a 50:50 joint venture with Campbell Resources Inc. is set to begin generating cash flow to our account next year giving us a solid platform from which to finance exploration with minimal dilution going forward," said René Galipeau, Vice-Chairman and CEO. "Brian has done an outstanding job of advancing the Minago, Mel and Lac Rocher projects since his appointment as President of Nuinsco in 2005. With the spin-off of these projects to create Victory Nickel earlier this year, Brian has focused on developing these valuable nickel assets and his development and operating experience will become more important as Victory Nickel moves quickly toward production."

Mr. Jones has 25 years experience as an exploration geologist filling various operational and management positions for a number of Canadian-based exploration companies that have operated widely within Canada and internationally. He holds a B.Sc. (Honours Geology) degree from Carleton University and has completed graduate level courses in economic geology/metallic mineral deposits. Other areas of study include economic theory and operations research. He is registered professionally with the Association of Professional Engineers, Geologists, and Geophysicists of the Northwest Territories (NAPEGG) and the Association of Professional Geoscientists of Ontario (APGO) and is a member of the Prospectors and Developers Association of Canada and the Society of Economic Geologists.

Mr. Wagg is a Professional Geoscientist with a B.Sc. in Honours Geology from the University of Western Ontario (1989). He holds professional registration with the APGO, APEGM, and APEGS. Mr. Wagg has served as Nuinsco's principal project geologist, and has supervised the majority of the Company's field programs within North America, since 1996. He is based in rural eastern Ontario, and possesses more than 18 years continuous experience in the exploration field, primarily with metallic mineral deposits in Precambrian aged rocks of east-central and northern Canada.

Laird Tomalty joined Nuinsco in 1983 after completing the Geological Technician program at Sault College. He has been involved in all aspects of the Company's exploration programs, both surface and underground and has wide experience in the organization, logistics, planning and management of programs.

Laura Giroux holds a B.Sc. (Honours Geology/Physics) and a M.Sc. (Earth Sciences) from the University of Ottawa. Ms. Giroux joined Nuinsco in late 2005 and has gained a wide breadth of experience over the past 2 years while working both as a field geologist and maintaining Nuinsco's geological database.

In addition to the above-noted appointments, Normand Lecuyer, P. Eng., has resigned from the positions of Vice-President, Quebec Operations with both Nuinsco and Victory Nickel in order to pursue other interests. The Company wishes him success in his future endeavours.

## **About Nuinsco Resources**

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada and Turkey. In addition to its property holdings, Nuinsco owns approximately 22% of the outstanding common shares of Victory Nickel Inc. (TSX:Ni) and approximately 9% of the outstanding common shares of gold and copper producer Campbell Resources Ltd. (TSX:CCH). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

For further information, please visit our website at <a href="www.nuinsco.ca">www.nuinsco.ca</a>, or contact: René Galipeau or Sean Stokes, (416) 626-0470, <a href="mailto:admin@nuinsco.ca">admin@nuinsco.ca</a>

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