

Nuinsco Announces Initial Nickel Resource at Lac Rocher Project Lac Rocher, Minago and Mel projects provide solid base for growth in robust nickel market

Toronto, December 27, 2006 – Nuinsco Resources Limited (TSX:NWI, <u>www.nuinsco.ca</u>) today announced the completion of a NI-43-101-compliant resource estimate on its Lac Rocher nickel property in northwestern Quebec. Based on drilling to date and using a 0.5% nickel cutoff, the measured and indicated resource totals 1,190,288 tonnes grading 0.91% nickel for approximately 25 million pounds of in-situ nickel, and is located between surface and 125 vertical metres. Mineralization remains open to the southwest, and untested potential remains within the intrusion hosting the existing resource. Additional work is planned for 2007 to continue to examine the extent of mineralization, evaluate near-term production potential and assess other targets in the local area. Recent expansion of the forest access road network has significantly improved access to the project.

"We have had expressions of interest from companies interested in processing material from Lac Rocher," said Paul Jones, Vice-President, Exploration. "In addition to continuing to evaluate the potential to mine this near-surface mineralization and direct ship to a mill, we will reinterpret existing geophysics and conduct additional drilling in an effort to expand the resource to the southwest."

The Lac Rocher resource, using various nickel cutoff grades, is as follows:

	Measured			Indicated			Inferred		
Cutoff Grade	Nickel Grade			Nickel Grade			Nickel Grade		
(%)	(wt%)	Tonnes	Ni (lb)	(wt%)	tonnes	QNi (lb)	(wt%)	tonnes	QNi (lb)
0.5	1.05	849,249	19,653,320	0.64	341,039	4,810,560	0.61	13,686	184,000
0.75	1.57	392,011	13,564,768	1.15	45,870	1,162,621	0.93	1,706	34,968
1	2.03	239,457	10,713,594	1.88	14,027	581,212	1.02	626	14,073

The mineral resource estimate was completed by The Mining Innovation, Rehabilitation and Applied Research Corporation (MIRARCO), located in Sudbury, Ontario. All analyses were performed by Laboratoire Expert of Rouyn-Noranda, Quebec. Please refer to the news release dated September 22, 2006 for the most recent drill results from Lac Rocher and the technical report entitled "Technical Report and Mineral Resource Estimate on the Lac Rocher Project" dated and filed on December 27, 2006 for further information. The Lac Rocher project is under the supervision of Paul Jones, Nuinsco's V.P. of Exploration, who under National Instrument 43-101 is Nuinsco's internal Qualified Person; the Lac Rocher technical report was written by Ted Goettel, P.Geol, an independent qualified person under National Instrument 43-101.

"We're excited about the near-term production potential of this resource and the potential to find more nickel mineralization at Lac Rocher," said CEO René Galipeau. "This new resource adds approximately 25 million pounds of near-surface contained nickel to our measured and indicated nickel inventory which, along with the Minago and Mel properties, will provide a solid base for growth in a robust nickel market."

About Lac Rocher

The 100%-owned Lac Rocher property is located on the Frotet-Evans Greenstone Belt in northwestern Quebec, 140 kilometres northeast of the village of Matagami. The Lac Rocher nickel-sulphide discovery occurs in the zoned, unmetamorphosed "Discovery Intrusion" that is in sharp intrusive contact with the enveloping country rock. The 3.2 metre massive sulphide intersection at the footwall contact of the intrusion in drill hole NLR-99-01 returned a weighted average of 10.8% nickel as part of a 61.5 metre

interval grading 1.69% nickel. Subsequent drilling further tested the discovery intrusion as well as other targets, identifying a larger halo zone in excess of 1% nickel surrounding the massive sulphide discovery.

About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is prepared for production and focused on growth through nickel, uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada and Turkey. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

For further information, please visit our website at www.nuinsco.ca, or contact: Rene Galipeau or Sean Stokes, (416) 626-0470, admin@nuinsco.ca

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