

# Nuinsco Announces Positive Drill Results At Lac Rocher Up to 6.03% nickel over 1.14 metres near surface, resource estimate next step

**Toronto, September 22, 2006** – Nuinsco Resources Limited ("Nuinsco")(TSX:NWI, <u>www.nuinsco.ca</u>) today announced positive results from drilling at its Lac Rocher sulphide nickel project, including intersections up to 6.03% nickel over 1.14 metres and 2.04% nickel over 17 metres. These recent results compliment historical drilling done by Nuinsco including massive sulphide grading up to 10.8% nickel over 3.2 metres. The Company is completing a NI43-101-compliant resource estimate and evaluating the potential to expand and exploit the near-surface mineralization.

"We're very encouraged by these results and are moving quickly to the next step of estimating a resource at Lac Rocher," said Paul L. Jones, Nuinsco's Vice-President, Exploration and Qualified Person on the project. "The sulphide nickel mineralization identified to date is shallow, occurring from surface to a vertical depth of approximately 125 metres, making it potentially easily accessible by ramp."

The 100%-owned Lac Rocher property is located on the Frotet-Evans Greenstone Belt in northwestern Quebec, 140 kilometres northeast of the village of Matagami. The Lac Rocher nickel-sulphide discovery occurs in the zoned, unmetamorphosed "Discovery Intrusion" that is in sharp intrusive contact with the enveloping country rock. The 3.2 metre massive sulphide intersection at the footwall contact of the intrusion in drill hole NLR-99-01 returned a weighted average of 10.8% nickel as part of a 61.5 metre interval grading 1.69% nickel. Subsequent drilling further tested the discovery intrusion as well as other targets, identifying a larger halo zone in excess of 1% nickel surrounding the massive sulphide discovery.

The 2006 program consisted of 16 vertical drill holes, totalling 2,087 metres, which were collared to supplement the drilling conducted in 1998 and 1999. The most significant intersections of the recently completed drill program are tabulated below. All analyses were performed by Laboratoire Expert of Rouyn-Noranda, Quebec. A complete listing of analytical results is available at <u>www.nuinsco.ca</u>.

	Lac Rocher Nickel Project					
	From	To	Length	BI:O/		
Hole No.	(m)	(m)	(m)	Ni%		
NLR0603	140.92	156.50	15.58	1.25		
including	147.56	156.50	8.94	1.63		
NLR0604	83.80	140.00	56.20	1.24		
including	123.00	140.00	17.00	2.04		
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NLR0605	96.53	109.00	12.47	1.41		
<b>NERCOUC</b>	70.00	107.00	12.17			
	00 50	110 7/	22.24	0.01		
NLR0606	80.50	113.76	33.26	0.81		
including	80.50	86.30	5.80	1.05		
including	112.62	113.76	1.14	6.03		
-						
NLR0607	88.50	120.63	32.13	1.11		
including	117.80	120.63	2.83	4.28		
including	117.00	120.03	2.03	4.20		

## Nuinsco Resources Limited Diamond Drill Results Lac Rocher Nickel Project

Hole No.	From (m)	ckel Project To (m)	Length (m)	Ni%
NLR0608	41.40	45.10	3.70	2.72
NLR0608	84.95	86.90	1.95	3.02
NLR0612	64.84	67.96	3.12	1.46
NLR0614	69.12	80.02	10.90	3.14
NLR0615	89.51	111.32	21.81	0.95

# Nuinsco Resources Limited Diamond Drill Results Lac Rocher Nickel Project (continued)

## Toronto Resource Investment Conference

Nuinsco will be exhibiting at the 2006 Toronto Resource Investment Conference, Booth #513, at the Metro Toronto Convention Centre, 255 Front St. W. on September 24 and 25, 2006. In addition, the Company will hold a corporate presentation on Monday September 25 at 12:00 pm in Workshop 1. For conference information and registration, please visit <u>www.cambridgehouse.ca</u>.

#### About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is prepared for production and focused on growth through nickel, copper, zinc, uranium and gold exploration and development in world-class mineralized belts in Canada and Turkey. Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

For further information, please visit our website at <u>www.nuinsco.ca</u>, or contact: Rene Galipeau or Sean Stokes, (416) 626-0470, <u>admin@nuinsco.ca</u>

FORWARD-LOOKING STATEMENTS: This news release contains certain "forward-looking statements." All statements, other than statements of historical fact, that address activities, events or developments that Nuinsco believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek," "anticipate," "believe," "plan," "estimate," "expect," and "intend" and statements that an event or result "may," "will," "can," "should," "could," "could," or "might" occur or be achieved and other similar expressions. These forward-looking statements reflect the current expectations or beliefs of Nuinsco based on information currently available to Nuinsco. Forward-looking statements are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on Nuinsco. Factors that could cause actual results or events to differ materially from current expetiations include, among other things, failure to successfully complete financings, capital and other costs varying significantly from estimates, production rates varying from estimates, changes in equity markets, uncertainties relating to the availability and costs of financing needed in the future, equipment failure, unexpected geological conditions, imprecision in resource estimates, success of future development initiatives, competition, operating performance of facilities, environmental and safety risks, delays in obtaining or failure to successful by applicable securities laws, Nuinsco disclaims any intent or obligation to update any forward-looking statement see as result of new information, future events or results or otherwise. Although Nuinsco believes that the assumptions inherent in the forward-looking statements are not guarantees of new information, future events or results or otherwise. Although Nuinsco believes that the availability and costs of financing needed in the future, equipment fail