

Nuinsco and Campbell Resources Provide Update on Corner Bay Production

Toronto, December 12, 2007 – Nuinsco Resources Limited ("Nuinsco") (TSX: NWI, <u>www.nuinsco.ca</u>) and Campbell Resources Inc. ("Campbell") (TSX: CCH, OTC Bulletin Board: CBLRF) today announced that they have encountered groundwater which has temporarily delayed production at the Corner Bay copper project near Chibougamau, Quebec. Production was expected to begin this month.

Groundwater is not an unusual occurrence in the Chibougamau mining camp, and was encountered as development approached the mineralized zone. Until groundwater was encountered, development was on schedule. While this has delayed early production, no long-term detrimental impact is expected. Campbell and Nuinsco have retained the services of a consultant to assist in implementing a grouting strategy to mitigate the groundwater issue and allow production to begin as soon as possible. In total, 550 metres of the 700 metre decline are now complete. Development is in mineralization on the 55 metre level, and within 10 to 15 metres of mineralization on the 75 metre level.

At a 3% Cu cut-off, Corner Bay has measured and indicated resources of 446,000 tonnes averaging 5.58% Cu (181,000 @ 5.07% Cu measured and 265,000 @ 5.93% Cu indicated); inferred resources total 1,441,000 tonnes averaging 6.76% Cu (Ref.: GEOSTAT Technical Report, July 2006, available on SEDAR at www.sedar.com).

Ore from the Corner Bay mine will be trucked approximately 45 kilometres and processed at Campbell's Copper Rand mill. Following extraction of the 42,000 ton bulk sample, Phase II anticipates mining an additional 500,000 tons of ore grading 4.5% copper over the following three years. Corner Bay remains open at depth, where drilling has returned intercepts grading up to 9.27% copper over 6.7 metres at 1,200 vertical metres, attesting to the potential for significant expansion of resources. An exploration drilling program is planned for 2008 to further test the extension at depth. Nuinsco completed its earn-in of a 50% carried interest in the Corner Bay project in July of this year.

About Nuinsco Resources

Nuinsco is a growth-oriented, multi-commodity mineral exploration and development company that is focused on uranium, copper, zinc and gold exploration and development in world-class mineralized belts in Canada and Turkey. In addition to its property holdings, Nuinsco owns approximately 22% of the outstanding common shares of Victory Nickel Inc. (TSX:Ni) and approximately 9% of the outstanding common shares of gold and copper producer Campbell Resources Inc. (TSX:CCH). Shares of Nuinsco trade on the Toronto Stock Exchange under the symbol NWI.

For further information, please visit www.nuinsco.ca, or contact: René Galipeau or Sean Stokes (416) 626-0470, admin@nuinsco.ca

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